AMERICAN UNIVERSITY

BUDGET REPORT

FROM THE PRESIDENT AND CHIEF FINANCIAL OFFICER

FISCAL YEARS 2023 AND 2024
JULY 1, 2022–JUNE 30, 2024
Adopted by the Board of Trustees
April 8, 2022

AMERICAN UNIVERSITY

BUDGET REPORT

FROM THE PRESIDENT AND CHIEF FINANCIAL OFFICER

FISCAL YEARS 2023 AND 2024

CONTENT

Report from President Sylvia M. Burwell and Chief Financial Officer Bronté Burleigh-Jones	2
Fiscal Years 2023 and 2024 Budget Highlights	4
Fiscal Years 2023 and 2024 Summary Net Revenue and Expenditure Budget	5
Fiscal Years 2023 and 2024 Revenue Budgets	6
Fiscal Years 2023 and 2024 Expense Budgets	7
Fiscal Year 2023 Divisional Expenditure Budget	8
Fiscal Year 2024 Divisional Expenditure Budget	10
Fiscal Years 2023 and 2024 Summary of Strategic Plan Investments	12
Overall Tuition, Mandatory Fees, Room, and Board	14
Fall Full-Time Equivalent Enrollment	15
Market Comparison: Full-Time Undergraduate Tuition and Mandatory Fees	16
Market Comparison: Graduate Per Credit Hour Tuition Rates	17
Market Comparison: Full-Time Law School Tuition and Fees	17
Gross Versus Net Tuition	18
Undergraduate Tuition Discount Rate	19
Endowment Funds	19
Operating Budget History	20

REPORT FROM

PRESIDENT SYLVIA M. BURWELL AND CHIEF FINANCIAL OFFICER BRONTÉ BURLEIGH-JONES

The FYs23–24 budget aims to expand American University's investment in our people.

We are pleased to announce that the AU Board of Trustees approved an operating budget for fiscal years 2023 and 2024 totaling $1.74 billion over two years. This budget is focused on our people and balances the following important factors:

- Enhanced compensation strategies and marked increases in our financial aid offerings,
- Funding strategies linked with years 4 and 5 of the strategic imperatives outlined in our *Changemakers for a Changing World* plan, and priorities such as AU's Plan for Inclusive Excellence,
- Significant progress on academic programs, student thriving, operational excellence, the university's reputation, and revenue growth and diversifications,
- Reimagined campus operations based on the lessons learned from the pandemic and external environmental factors.

The approved budget was developed within the context of the upheaval of the past two years, including the $100 million in lost revenue due to COVID-19, the 10 percent tuition discount in 2021, and a significantly smaller Class of 2024 that will continue to be a factor in our revenue and expense framework throughout that class's time at AU. Importantly, the budget builds on actions we took last year to support our community, such as restoring the merit compensation pool at 2.5 percent in fall 2021 and avoiding layoffs in 2020 and 2021 while still dealing with the impacts of the COVID-19 pandemic.

The FYs23–24 budget aims to expand American University's investment in our people. Over the next two years, we're investing an additional $32 million in undergraduate, graduate, and Washington College of Law financial aid. In addition, we're investing a total of $76 million over two years toward compensation for faculty and staff as well as permanent funding for critically needed positions. Compensation for faculty and staff represents 45% of our total budget expenditures. This investment is part of a focused, multiyear effort on salary equity and retention. It represents part of the largest salary increase pool in more than 15 years and the largest increase in the entire budget.

In 2022, we separated the tuition and fee increase proposals at the AU Board of Trustees' February meetings and a balanced two-year budget proposal at its April meetings. The board approved a 5 percent tuition increase for undergraduate, a 3 percent increase for graduate, and 3.5 percent for law for FYs23–24; a residence halls fee increase of 3 percent in FY23 and 4.5 percent in FY24; and a meal plan fee increase of 5 percent for both years. Overall, these changes represent a 4.7 percent increase for undergraduate students in FY23 and 4.9 percent increase in FY24.

To accomplish the fourth and fifth years of strategic imperatives articulated in our *Changemakers* plan, funding has been earmarked in the FYs23–24 budget for priorities such as student thriving—including academic advising, counseling and support, wellness, and mental health; a financial aid strategy to improve student retention and graduation; student wage increases in compliance with the DC minimum wage requirement; enhancements towards student learning at all levels; salaries, benefits, and workforce modality to recruit and retain faculty and staff; faculty research initiatives; residence hall updates; campus technology portfolio and infrastructure updates; inclusive excellence initiatives; athletics programs and student clubs; and the *Change Can't Wait* campaign.

In our ongoing commitment to transparency, we offered numerous open forums during the budget development cycle for our students, faculty, and staff to solicit community feedback on our budget priorities and share the results of the budget process. We will continue to prioritize a transparent and collaborative process, which we believe will help us to successfully deliver our strategic imperatives and create shared responsibility. Our budget processes must reflect our institution's values, goals, and objectives.

We will continue to prioritize a transparent and collaborative process, which we believe will help us to successfully deliver our strategic imperatives and create shared responsibility.

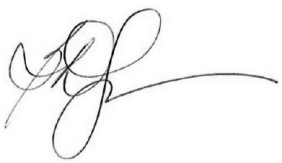
Moving forward, as part of our wider engagement with the AU community, the University Budget Committee will be a standing committee and continue its work year-round with the goal of making the budget a more powerful tool to achieve AU's mission.

This report provides an overview of the major elements of the budget for fiscal years 2023 and 2024 and includes the following:

- Fiscal years 2023 and 2024 budget highlights
- Revenue and expense budget schedules with supporting graphic presentations
- Tuition, residence hall, and meal plan rates for FY23 and FY24
- Strategic Plan investments
- Divisional budgets for FY23 and FY24
- Historical data on AU's enrollment, undergraduate tuition discount rate, operating budget, and endowment funds

We are grateful to all who participated in this year's budget process, including the University Budget Committee, the Finance and Investment Committee of the AU Board of Trustees, and the AU community.

Sylvia M. Burwell



Bronté Burleigh-Jones

FISCAL YEARS 2023 AND 2024

BUDGET HIGHLIGHTS

Enrollment Projections	First-year incoming student goals of 1,840 in fall 2022 and 2,235 in fall 2023 Graduate credit hour goals of 36,600 in fall 2022 and 40,000 in fall 2023 Law full-time student goal of 986 students in falls 2022 and 2023
Tuition for Enrollment Categories	5.0 percent increase for FY23 and FY24 in undergraduate categories 3.0 percent increase for FY23 and FY24 in graduate categories 3.5 percent increase for FY23 and FY24 for law students
Residence Halls	3.0 percent increase for FY23 and 4.5 percent increase for FY24
Meal Plan	5.0 percent increase for FY23 and FY24
Total Tuition, Mandatory Fees, Residence Hall, and Meal Plan Rates	4.7 percent increase for FY23 and 4.9 percent increase for FY24
Unrestricted Gifts	$1.2 million target in FY23 and in FY24
Investment Income	$6.5 million target in FY23 and in FY24
Indirect Cost Recovery	$4.2 million and $5.5 million targets in FY23 and FY24, respectively
Endowment Income	$28.3 million and $27.7 million targets in FY23 and in FY24, respectively, including additional endowment draw to support the operating budget and strategic imperatives
WAMU-FM	$34.6 million and $36.1 million targets in FY23 and FY24, respectively
Financial Aid	32.1 percent of undergraduate tuition and mandatory fees Graduate financial aid based on the propensity-to-enrollment model Law financial aid to meet the enrollment target An increase of three full athletic scholarships over two years
Investments in Our People	A total of $76 million investment in our people over two years in support of the multi-year efforts to elevate our workforce to market competitive standards. This multi-year investment includes: merit, equity and performance increases; retention funding (including term faculty); new hires; regulatory compliance; increased university contributions to employee benefits.
Other Operating Expenses	A wide range of initiatives including research, diversity and inclusive excellence efforts, athletics, residence halls, student health and wellness, programming expenses, and fundraising campaign
Technology Capital Funding	A wide range of technology initiatives including campus technology portfolio, lifecycle replacement, storage increase to support enterprise infrastructure needs, funding towards a new customer relationship management system and the voice over internet protocol system. Over two years, approximately $10 million to be transferred from the technology reserve to fund these initiatives.
Library Acquisitions	$756,000 to keep up with cost increases for the library collection and electronic databases and additional resources
Fund Transfer to Support Strategic Initiatives	$7.15 million in FY23 and $7.3 million in FY24 from university reserves

FISCAL YEARS 2023 AND 2024

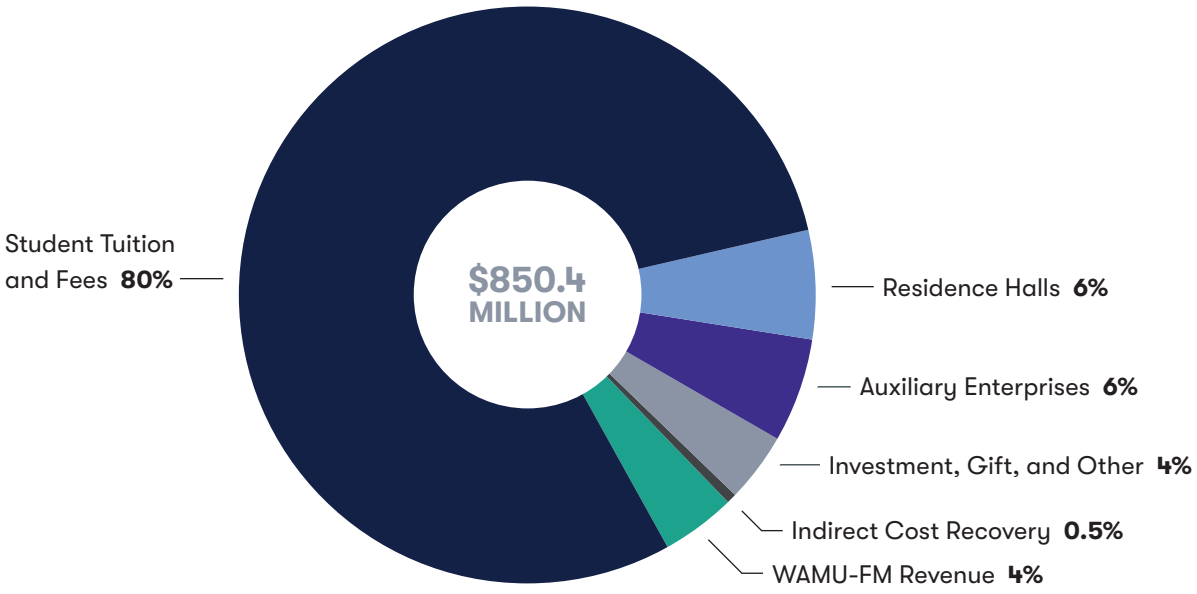
SUMMARY NET REVENUE AND EXPENDITURE BUDGET

	FY2022 Budget	FY2023 Budget	FY2024 Budget	Two-Year Budget Changes	FY2022 to FY2024 % Change
REVENUE ($000s)					
Student Tuition and Fees	$615,545	$680,401	$717,532	$101,987	16.6%
Less Financial Aid	(164,542)	(189,876)	(196,925)	(32,383)	19.7
Net Student Tuition and Fees	451,003	490,525	520,607	69,603	15.4
Residence Halls	44,110	47,893	50,025	5,915	13.4
Auxiliary Enterprises	42,068	47,313	49,474	7,406	17.6
Investment Income	7,000	6,500	6,500	(500)	(7.1)
Unrestricted Gifts	1,200	1,200	1,200	0	0.0
Indirect Cost Recovery	3,360	4,156	5,466	2,106	62.7
Endowment Income	16,500	28,270	27,739	11,239	68.1
WAMU-FM Revenue	31,217	34,617	36,141	4,924	15.8
Total Net Revenue	**$596,458**	**$660,474**	**$697,152**	**$100,694**	**16.9%**
Total Gross Revenue	**$761,000**	**$850,350**	**$894,077**	**$133,077**	**17.5%**
EXPENDITURES ($000s)					
Faculty and Staff Salaries	$247,543	$273,233	$287,019	$39,476	15.9%
Adjunct Faculty Salaries	7,752	9,415	9,551	1,799	23.2
Part-time Staff	15,532	16,788	17,611	2,079	13.4
Employee Benefits	74,906	84,367	88,782	13,876	18.5
Salaries and Benefits	**345,733**	**383,804**	**402,963**	**57,229**	**16.6**
Other Operating Expenses	151,344	180,713	197,637	46,293	30.6
Library Acquisitions	8,215	8,585	8,971	756	9.2
Utilities	12,521	12,521	12,521	0	0.0
Technology Capital Funding	15,983	20,714	23,797	7,814	48.9
Deferred Maintenance (Including Residence Halls)	15,419	15,419	15,419	0	0.0
Furnishings and Equipment Fund	2,072	2,072	2,072	0	0.0
Facilities Modernization Fund	6,600	6,600	6,600	0	0.0
Debt Service	40,772	40,772	40,772	0	0.0
Transfer to Fund Technology Investments	0	(3,575)	(6,299)	(6,299)	N/A
Transfer to Fund Strategic Plan Initiatives	(2,200)	(7,150)	(7,300)	(5,100)	231.8
Total Expenditures	**$596,458**	**$660,474**	**$697,152**	**$100,694**	**16.9%**
Net Surplus/(Deficit)	**$0**	**$0**	**$0**	**$0**	

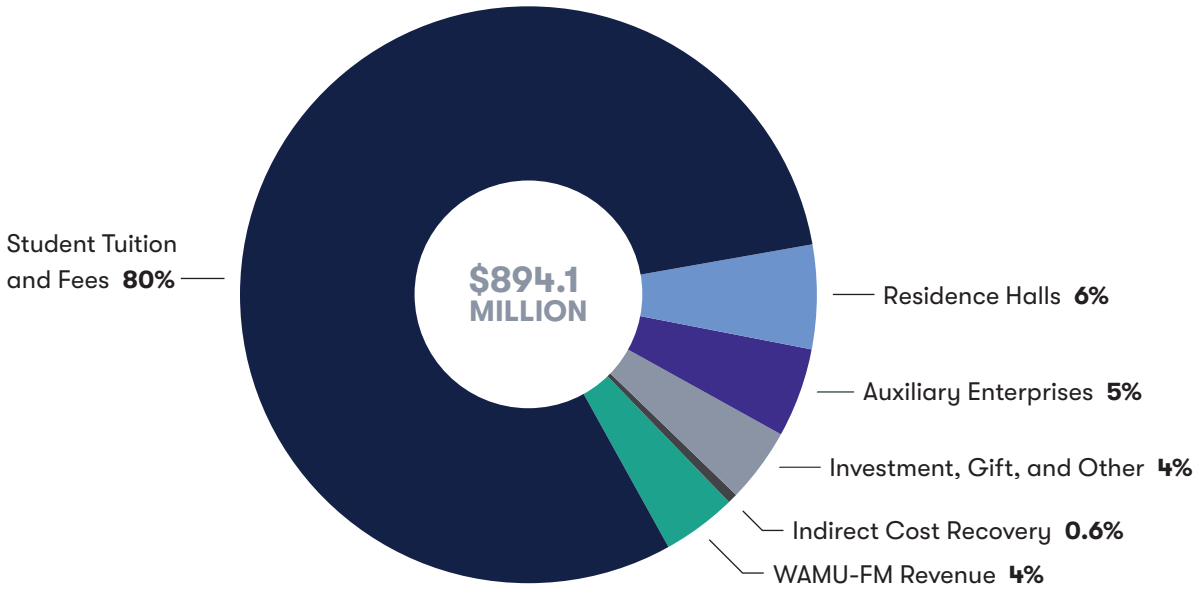
FISCAL YEARS 2023 AND 2024

REVENUE BUDGETS

2023



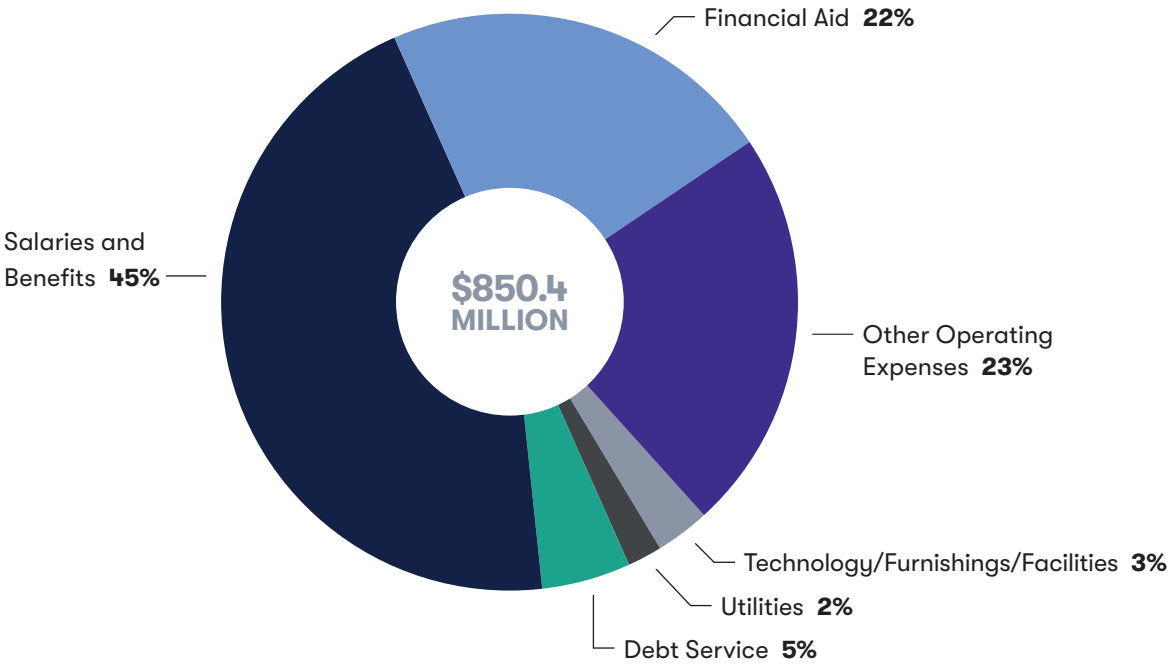
2024



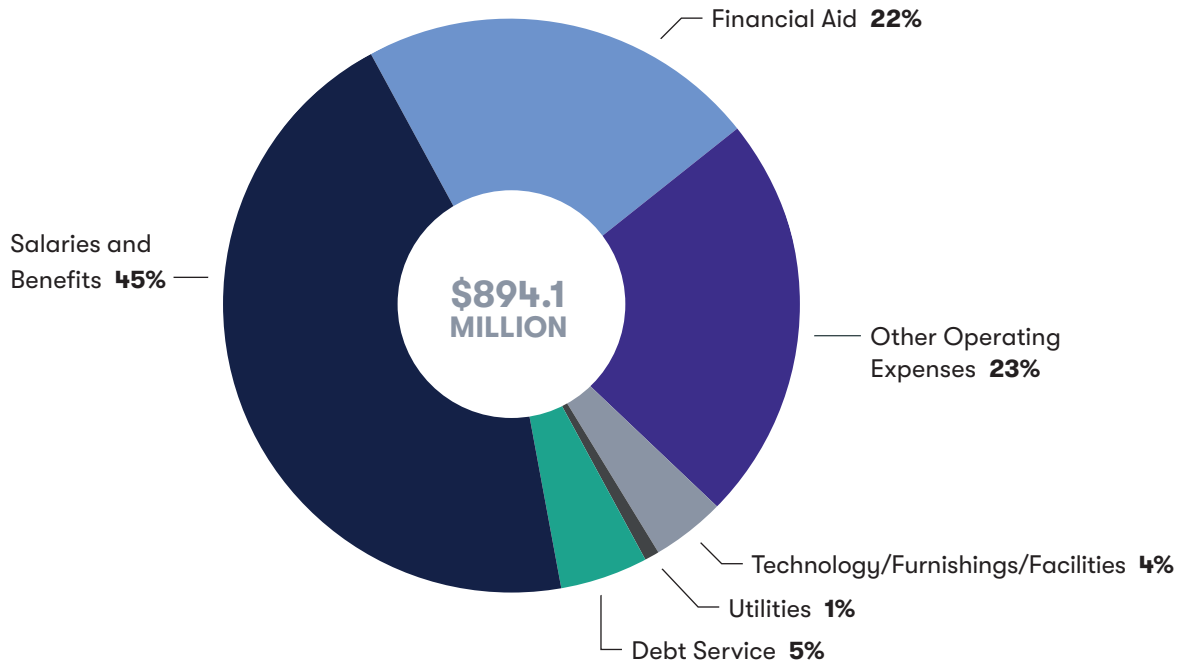
FISCAL YEARS 2023 AND 2024

EXPENSE BUDGETS

2023



2024



FISCAL YEAR 2023

DIVISIONAL EXPENDITURE BUDGET

($000s omitted)	Operating Accounts	Institutional Accounts	Total FY23 Budget	% of University Total
President	$2,986	$0	$2,986	0.4%
Office of People and External Affairs	3,034	0	3,034	0.4
Human Resources, Child Development Center	6,620	0	6,620	0.8
WAMU-FM	34,617	0	34,617	4.1
Office of Information Technology	32,721	0	32,721	3.8
University Communications and Marketing	5,552	0	5,552	0.7
Office of General Counsel	2,479	877	3,356	0.4
Athletics/Recreational Sports and Fitness	10,931	6,970	17,901	2.1
Academic Affairs				
Provost's Office	3,453	0	3,453	
Academic Initiatives for Distribution to Colleges/Schools	13,006	0	13,006	
College of Arts and Sciences	55,107	198	55,305	
School of Education	3,524	30	3,554	
Kogod School of Business—Responsibility Center Management	28,439	0	28,439	
School of International Service	19,316	0	19,316	
School of Communication	13,548	0	13,548	
School of Public Affairs	22,756	0	22,756	
AU Abroad/Abroad at AU	11,414	224	11,638	
Instructional Revenue Center Programs for Distribution	16,434	2,900	19,334	
Online Partnership Programs for Distribution	43,948	7,881	51,829	
Washington College of Law—Responsibility Center Management	49,334	24,410	73,744	
Deputy Provost/Dean of Faculty Affairs	4,727	383	5,110	
Office of Global and Immersive Studies	398	0	398	
Vice Provost for Research	3,117	0	3,117	
Office of Graduate and Professional Studies	1,531	0	1,531	
Graduate Financial Aid	0	29,625	29,625	
Vice Provost and Chief Online Officer	1,584	0	1,584	
Dean Undergraduate Education/Vice Provost Academic Support Services	8,733	477	9,210	
Vice Provost Academic Administration	1,238	3,350	4,588	
Office of the Registrar	2,671	133	2,804	
Library	18,566	100	18,666	
Total	**$322,844**	**$69,710**	**$392,553**	**46.2%**

FISCAL YEAR 2023

DIVISIONAL EXPENDITURE BUDGET (CONTINUED)

($000s omitted)	Operating Accounts	Institutional Accounts	Total FY23 Budget	% of University Total
Vice President of Finance and Treasurer				
Vice President's Central Accounts	$4,352	$0	$4,352	
Financial Management/Treasury	6,569	2,266	8,835	
Debt Service	0	35,362	35,362	
University Budget and Payroll Office	2,474	0	2,474	
AU Police and Emergency Management	5,836	0	5,836	
Risk, Safety, and Transportation	8,533	6,192	14,725	
Facilities Management	24,413	9,063	33,475	
Utilities	0	12,521	12,521	
Capital Renewal and Deferred Maintenance	0	13,901	13,901	
Planning and Project Management	1,393	0	1,393	
AU Conference and Guest Services	1,160	0	1,160	
Auxiliary Services and Enterprises	1,791	21,599	23,390	
Investment Properties	0	6,231	6,231	
Total	**$56,519**	**$107,134**	**$163,653**	**19.2%**
Vice President of Undergraduate Enrollment, Campus Life, and Inclusive Excellence				
Office of Campus Life	$13,453	$669	$14,122	
Housing and Dining Programs	5,398	1,289	6,688	
Residence Hall Capital Renewal and Deferred Maintenance	0	1,518	1,518	
Total	**$18,851**	**$3,477**	**$22,328**	**2.6%**
Vice Provost Undergraduate Enrollment/Admissions	$10,359	$0	$10,359	
Undergraduate Financial Aid	0	117,667	117,667	
Total	**$10,359**	**$117,667**	**$128,026**	**15.1%**
Vice President of Development and Alumni Relations	$13,549	$0	$13,549	1.6%
Central Reserves				
Full-time Staff Vacancy Savings	0	(6,000)	(6,000)	
Furnishings and Equipment Fund	0	2,072	2,072	
Facilities Modernization Fund	0	6,600	6,600	
Technology/Capital Funding	0	5,475	5,475	
Transfer to Fund Technology Investments	0	(3,575)	(3,575)	
Transfer to Fund Strategic Initiatives	0	(7,150)	(7,150)	
Other Central Reserves for Distribution	0	26,031	26,031	
Total	**$0**	**$26,453**	**$23,453**	**2.8%**
Total Expenditures	**$521,062**	**$329,288**	**$850,350**	**100.0%**

FISCAL YEAR 2024

DIVISIONAL EXPENDITURE BUDGET

($000s omitted)	Operating Accounts	Institutional Accounts	Total FY24 Budget	% of University Total
President	$2,986	$0	$2,986	0.3%
Office of People and External Affairs	3,034	0	3,034	0.3
Human Resources, Child Development Center	6,686	0	6,686	0.7
WAMU-FM	36,141	0	36,141	4.0
Office of Information Technology	34,949	0	34,949	3.9
University Communications and Marketing	5,552	0	5,552	0.6
Office of General Counsel	2,429	877	3,306	0.4
Athletics/Recreational Sports and Fitness	11,054	7,452	18,505	2.1
Academic Affairs				
Provost's Office	3,453	0	3,453	
Academic Initiatives for Distribution to Colleges/Schools	14,226	0	14,226	
College of Arts and Sciences	55,107	208	55,315	
School of Education	3,524	30	3,554	
Kogod School of Business—Responsibility Center Management	30,769	0	30,769	
School of International Service	19,316	0	19,316	
School of Communication	13,548	0	13,548	
School of Public Affairs	22,603	0	22,603	
AU Abroad/Abroad at AU	11,947	234	12,180	
Instructional Revenue Center Programs for Distribution	28,795	3,900	32,695	
Online Partnership Programs for Distribution	43,948	8,240	52,188	
Washington College of Law—Responsibility Center Management	53,267	24,410	77,677	
Deputy Provost/Dean of Faculty Affairs	4,727	383	5,110	
Office of Global and Immersive Studies	398	0	398	
Vice Provost for Research	3,117	0	3,117	
Office of Graduate and Professional Studies	1,531	0	1,531	
Graduate Financial Aid	0	30,388	30,388	
Vice Provost and Chief Online Officer	1,584	0	1,584	
Dean Undergraduate Education/Vice Provost Academic Support Services	9,167	481	9,648	
Vice Provost Academic Administration	1,238	3,350	4,758	
Office of the Registrar	2,671	133	2,804	
Library	19,009	90	19,099	
Total	**$343,945**	**$69,710**	**$415,961**	**46.5%**

FISCAL YEAR 2024

DIVISIONAL EXPENDITURE BUDGET (CONTINUED)

($000s omitted)	Operating Accounts	Institutional Accounts	Total FY24 Budget	% of University Total
Vice President of Finance and Treasurer				
Vice President's Central Accounts	$4,352	$0	$4,352	
Financial Management/Treasury	6,569	2,266	8,835	
Debt Service	0	35,362	35,362	
University Budget and Payroll Office	2,474	0	2,474	
AU Police and Emergency Management	5,836	0	5,836	
Risk, Safety, and Transportation	9,233	6,392	14,725	
Facilities Management	24,413	9,380	33,792	
Utilities	0	12,521	12,521	
Capital Renewal and Deferred Maintenance	0	13,901	13,901	
Planning and Project Management	1,393	0	1,393	
AU Conference and Guest Services	1,160	20	1,160	
Auxiliary Services and Enterprises	1,804	20,841	23,390	
Investment Properties	0	6,359	6,231	
Total	**$57,233**	**$107,041**	**$164,274**	**18.4%**
Vice President of Undergraduate Enrollment, Campus Life, and Inclusive Excellence				
Office of Campus Life	$13,583	$765	$14,348	
Housing and Dining Programs	5,398	1,289	6,688	
Residence Hall Capital Renewal and Deferred Maintenance	0	1,518	1,518	
Total	**$18,981**	**$3,573**	**$22,554**	**2.5%**
Vice Provost Undergraduate Enrollment/Admissions	$10,309	$0	$10,309	
Undergraduate Financial Aid	0	122,275	122,275	
Total	**$10,309**	**$122,275**	**$132,585**	**14.8%**
Vice President of Development and Alumni Relations	$13,799	$0	$13,549	1.5%
Central Reserves				
Full-time Staff Vacancy Savings	0	(6,240)	(6,240)	
Furnishings and Equipment Fund	0	2,072	2,072	
Facilities Modernization Fund	0	6,600	6,600	
Technology/Capital Funding	0	6,622	6,622	
Transfer to Fund Technology Investments	0	(6,299)	(6,299)	
Transfer to Fund Strategic Initiatives	0	(7,300)	(7,300)	
Other Central Reserves for Distribution	0	38,290	38,290	
Total	**$0**	**$33,745**	**$33,745**	**3.8%**
Total Expenditures	**$547,098**	**$346,979**	**$894,077**	**100.0%**

FISCAL YEARS 2023 AND 2024

SUMMARY OF STRATEGIC PLAN INVESTMENTS

(Existing and New Investments) ($000s omitted)		FY2023	FY2024
SCHOLARSHIP			
Areas of Strategic Focus	Sustain university-wide center support	$650	$650
Research	Existing research support costs	45,098	45,098
	Expand research pre-and post-award support	505	505
	Increase research overhead recovery return to schools	378	1,033
	Launch Signature Research Initiatives	250	250
	Total	$46,232	$46,887
LEARNING			
The Student Experience	Existing student experience support costs	$19,904	$19,904
	Increase undergraduate and graduate financial aid (non-need based)	7,511	9,066
	Support undergraduate programs	3,099	3,099
	Expand athletics program support	685	752
	Strengthen student health and wellness services	475	533
	Enhance student services	254	277
	Increase athletic scholarships	68	204
	Total	$31,995	$33,835
Learning for Undergraduate, Graduate, and Professional Students	Existing instructional and learning costs for undergraduate, graduate, and professional students	154,819	154,819
	Broaden graduate marketing to achieve enrollment goals	1,000	1,000
	Increase library materials and classroom learning tools	454	884
	Total	$156,273	$156,703
Lifelong Learning	Existing lifelong learning costs	1,124	1,124
	Increase instructional revenue centers and online direct expense and revenue share	11,132	23,010
	Grow digital strategy services	755	755
	Enhance graduate and professional studies support	302	302
	Total	$13,313	$25,191

SUMMARY OF STRATEGIC PLAN INVESTMENTS (CONTINUED)

(Existing and New Investments)

($000s omitted)		FY2023	FY2024
COMMUNITY			
Inclusive Excellence	Existing diversity and inclusion support costs	$158,920	$158,920
	Increase need-based financial aid	17,525	21,153
	Strengthen Equity and Title IX efforts	285	285
	Expand Veteran Services support	70	70
	Total	$176,801	$180,429
Working with Washington, DC	Existing budget	1,038	1,038
	Increase Community Relations support	49	49
	Total	$1,087	$1,087
Partnerships	Existing WAMU-FM partnerships	2,675	2,675
How AU Works	Existing administrative services and development costs	25,976	25,976
	Support funding campaign	4,500	4,750
	Support long-term Information Technology (IT) initiatives	3,575	4,722
	Increase IT data governance and security	1,604	1,604
	Increase Human Resources support and training programs	946	1,012
	Sustain annual IT portfolio	945	961
	Enhance residence halls desk operations	402	402
	Continue reputation campaign	350	350
	Launch compensation and job architecture restructuring studies	200	250
	Total	$38,497	$40,027
	Total Investment	**$467,522**	**$487,482**
	Total Operating Budget	$850,350	$894,077
	Strategic Investment as a Percentage of Operating Budget	55%	55%

OVERALL TUITION, MANDATORY FEES, ROOM, AND BOARD

OVERALL TUITION, FEES, ROOM, AND BOARD	FY22	FY23	FY24	FY22–23 Change	FY23–24 Change
Undergraduate Tuition	$50,542	$53,070	$55,724	5.0%	5.0%
Mandatory Fees	792	819	819	3.4	0.0
Housing—Double Room (Including Residence Hall Association Fee)	10,096	10,400	10,860	3.0	4.5
175-Block Meal Plan with $400 Eaglebucks (For First-Years)	5,054	5,306	5,572	5.0	5.0
Total Academic Year Cost	**$66,484**	**$69,595**	**$72,975**	**$3,111**	**$3,380**
Overall Percentage Change from Previous Year				**4.7%**	**4.9%**

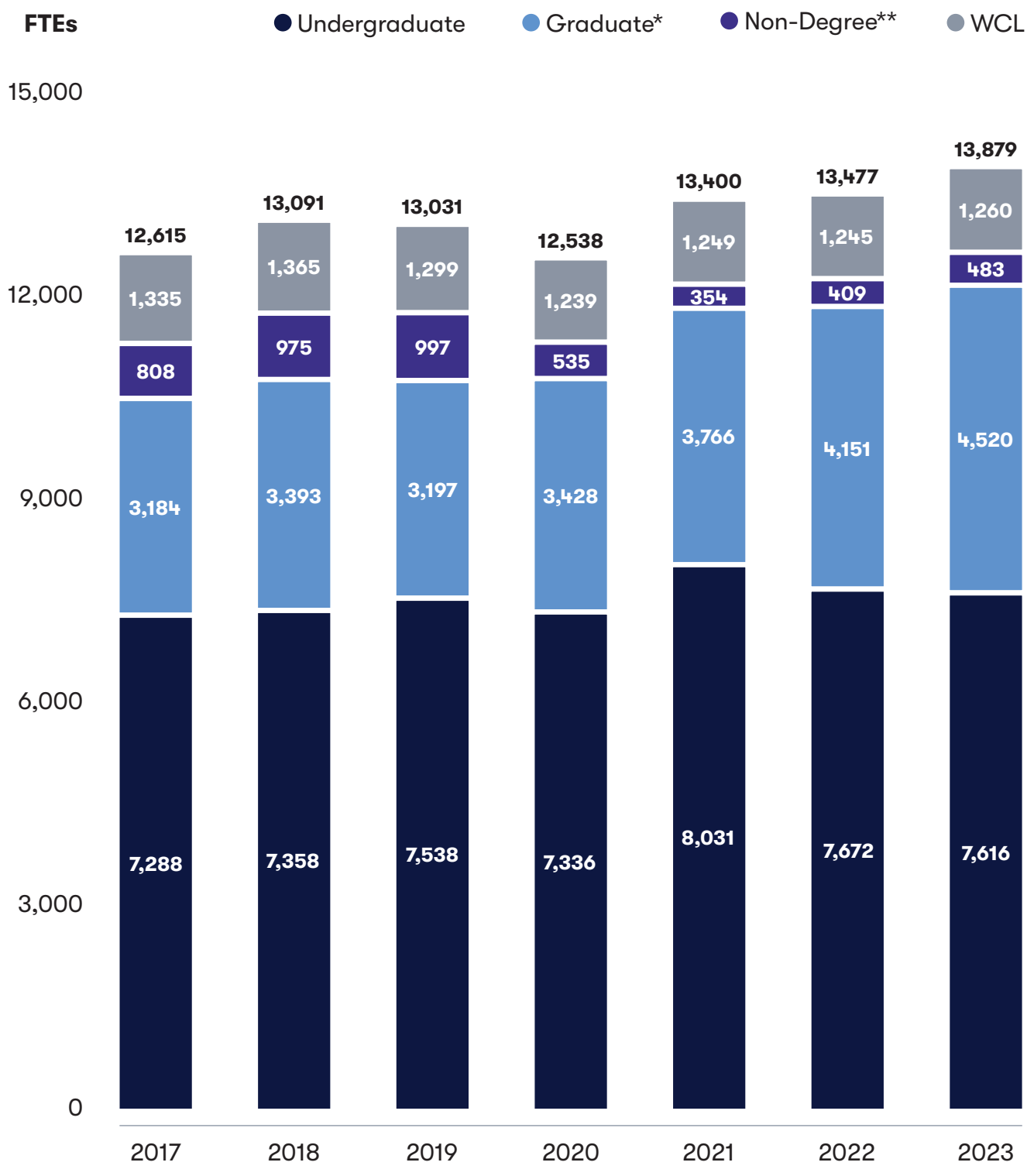
TUITION RATES: FALL AND SPRING SEMESTERS	FY22	FY23	FY24	FY22–23 Change	FY23–24 Change
Full-time Undergraduate (Semester)	$25,271	$26,535	$27,862	5.0%	5.0%
Part-time Undergraduate and Nondegree (Credit Hour)	1,684	1,768	1,856	5.0	5.0
Graduate and Nondegree (Credit Hour)	1,812	1,866	1,922	3.0	3.0
Washington College of Law (Semester)	28,909	29,921	30,968	3.5	3.5
Washington College of Law (Credit Hour)	2,141	2,216	2,294	3.5	3.5

TUITION RATES: SUMMER SEMESTERS (PER CREDIT HOUR)	Summer 2022	Summer 2023	Summer 2024	SU22–SU23 Change	SU23–SU24 Change
Undergraduate	$1,684	$1,768	$1,856	5.0%	5.0%
Graduate	1,812	1,866	1,922	3.0	3.0
Washington College of Law	2,141	2,216	2,294	3.5	3.5

STUDENT HOUSING (PER SEMESTER)	FY22	FY23	FY24	FY22–23 Change	FY23–24 Change
Hughes, Leonard, McDowell, Roper Single Occupancy	$6,452	$6,650	$6,950	3.1%	4.5%
Hughes, Leonard, McDowell, Roper Double Occupancy	5,048	5,200	5,430	3.0	4.4
Hughes, Leonard, McDowell, Roper Triple Occupancy	3,767	3,880	4,050	3.0	4.4
Anderson and Letts Single Occupancy	6,516	6,710	7,010	3.0	4.5
Anderson and Letts Double Occupancy	5,098	5,250	5,490	3.0	4.6
Anderson and Letts Triple Occupancy	3,804	3,920	4,100	3.0	4.6
Cassell Hall Single Occupancy	7,546	7,770	8,120	3.0	4.5
Cassell Hall Double Occupancy	6,247	6,430	6,720	2.9	4.5
Nebraska Hall Single Occupancy	7,619	7,850	8,200	3.0	4.5
Nebraska Hall Double Occupancy	6,308	6,500	6,790	3.0	4.5
Centennial Hall Single Occupancy	7,327	7,550	7,890	3.0	4.5
Centennial Hall Double Occupancy	5,846	6,020	6,290	3.0	4.5
East Campus Single Occupancy	7,545	7,770	8,120	3.0	4.5
East Campus Double Occupancy	6,155	6,340	6,620	3.0	4.4

MEAL PLAN RATES	FY22	FY23	FY24	FY22–23 Change	FY23–24 Change
All-Access 7-Day Plan plus 5 Meal Exchanges and 100 Eaglebucks	3,157	$3,315	$3,481	5.0%	5.0%
175-Block Plan with 400 Eaglebucks	2,527	2,653	2,786	5.0	5.0
100-Block Plan with 400 Eaglebtucks	1,644	1,726	1,812	5.0	5.0
50-Block Plan with 100 Eaglebucks	719	755	793	5.0	5.0
800 Eaglebucks	800	800	800	0.0	0.0

FALL FULL-TIME EQUIVALENT ENROLLMENT



Source: Office of Institutional Research and Assessment; data as of the sixth week of the semester (census date)

*Graduate includes online programs

**Non-degree includes International Accelerator Program

MARKET COMPARISON

FULL-TIME UNDERGRADUATE TUITION AND MANDATORY FEES

				Increase FY21 to FY22	
	Schools	**FY 2021****	**FY2022**	**$**	**Percent**
1	Tufts University	$60,862	$63,000	$2,138	3.5%
2	Colgate University	60,015	61,966	1,951	3.3
3	Boston College	60,202	61,706	1,504	2.5
4	Tulane University	58,852	60,814	1,962	3.3
5	Brandeis University	57,615	60,391	2,776	4.8
6	Georgetown University	57,928	59,957	2,029	3.5
7	George Washington University	58,550	59,870	1,320	2.3
8	Boston University	58,072	59,816	1,744	3.0
9	Bucknell University	58,202	59,802	1,600	2.7
10	University of Rochester	58,208	59,344	1,136	2.0
11	Carnegie Mellon University	58,924	58,924	0	0.0
12	Washington University in St. Louis	57,386	58,866	1,480	2.6
13	Johns Hopkins University	57,510	58,720	1,210	2.1
14	Northeastern University	55,382	57,592	2,210	4.0
15	Syracuse University	55,926	57,591	1,665	3.0
16	Lehigh University	55,260	57,470	2,210	4.0
17	Vanderbilt University	54,158	56,966	2,808	5.2
18	College of the Holy Cross	54,022	56,540	2,518	4.7
19	New York University	54,882	56,500	1,618	2.9
20	Lafayette College	55,742	56,364	622	1.1
21	Fordham University	55,788	55,776	(12)	0.0
22	Emory University	53,868	55,468	1,600	3.0
23	University of Miami	53,682	54,760	1,078	2.0
24	Case Western Reserve University	53,556	54,020	464	0.9
25	**American University***	**51,334**	**51,334**	**0**	**0.0**
Median		**$57,448**	**$58,793**	**$1,609**	**2.8%**
American University Versus Median		**($6,114)**	**($7,459)**		
As a Percentage of American University Tuition		11.9%	14.5%		

Source: *2022 U.S. News & World Report*

*AU FY21 shows original Board of Trustees-approved rate. AU implemented a Community of Care discount during the COVID-19 pandemic, which provided a one-time reduction of 10 percent (fall and spring) from $25,681 per semester. FY21 discounted cost is $45,852 per year.

**FY21 tuition rates may be discounted due to COVID-19.

MARKET COMPARISON

GRADUATE PER CREDIT HOUR TUITION RATES

				Increase FY21 to FY22	
	Schools	**FY2021*** **	**FY2022**	**$**	**Percent**
1	Georgetown University	$2,214	$2,278	$64	2.9%
2	Columbia University	2,039	2,094	55	2.7
3	The Catholic University of America	1,975	2,015	40	2.0
4	George Washington University	1,765	1,825	60	3.4
5	**American University***	**1,812**	**1,812**	**0**	**0.0**
6	Syracuse University	1,683	1,734	51	3.0
7	University of Maryland**	1,625	1,706	81	5.0
8	George Mason University**	1,412	1,431	19	1.3
Median		**$1,789**	**$1,819**	**$30**	**1.7%**

Source: University websites

Note: General graduate rates only

*AU FY21 shows original Board of Trustees-approved rate. AU implemented a Community of Care discount during the COVID-19 pandemic, which provided a one-time reduction of 10 percent (fall and spring) from $1,812 per credit. FY21 discounted rate is $1,631 per credit

**Non-resident (out-of-state) tuition rate

***FY21 tuition rates may be discounted due to COVID-19.

MARKET COMPARISON

FULL-TIME LAW SCHOOL TUITION AND FEES

				Increase FY21 to FY22	
	Law Schools	**FY2021** **	**FY2022**	**$**	**Percent**
1	Georgetown University	$66,872	$69,280	$2,408	3.6%
2	Fordham University	64,832	66,750	1,918	3.0
3	George Washington University	63,205	65,420	2,215	3.5
4	Tulane University	60,720	62,738	2,018	3.3
5	Emory University	60,626	62,654	2,028	3.3
6	Boston University	57,650	60,718	3,068	5.3
7	Boston College	59,220	60,700	1,480	2.5
8	**American University***	**58,970**	**58,970**	**0**	**0.0**
9	Syracuse University	55,683	57,308	1,625	2.9
10	University of Miami	55,936	57,078	1,142	2.0
11	The Catholic University of America	53,790	56,490	2,700	5.0
12	University of Richmond	48,600	50,500	1,900	3.9
Median		**$59,095**	**$60,709**	**$1,614**	**2.7%**

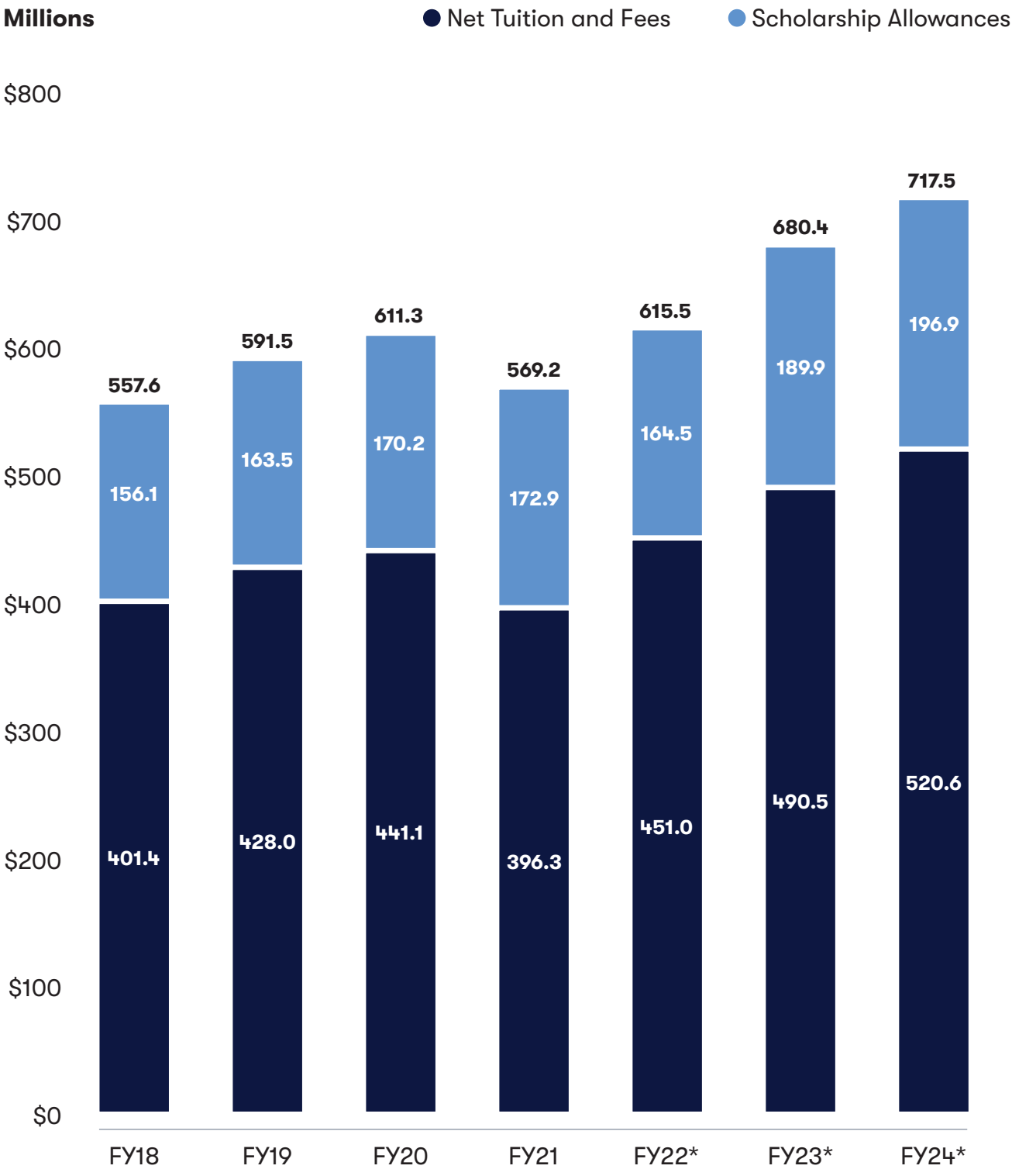
Source: AU Washington College of Law Survey

Note: All FY21 and FY22 rates include required fees.

*AU FY21 shows original Board of Trustees-approved rate. AU implemented a Community of Care discount during the COVID-19 pandemic, which provided a one-time reduction of 10 percent (fall) and 5 percent (spring) from $28,909 per semester. FY21 discounted cost is $55,566 per year.

**FY21 tuition rates may be discounted due to COVID-19.

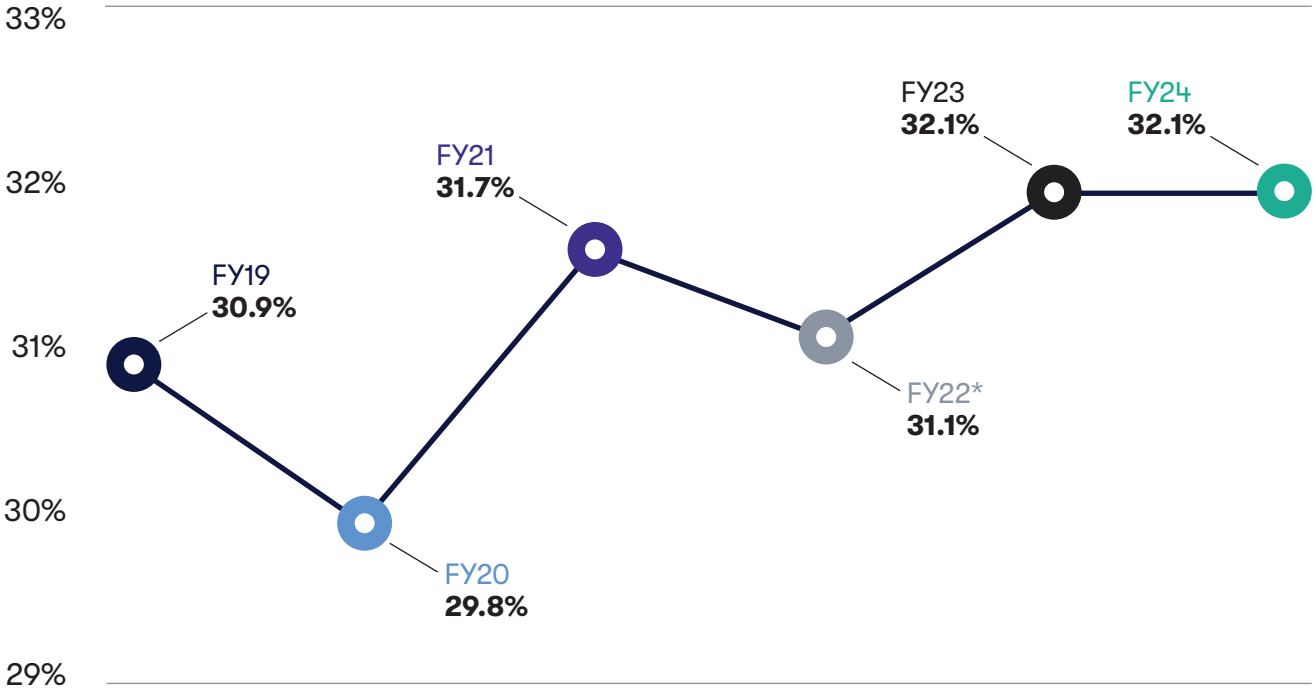
GROSS VERSUS NET TUITION



Source: University Budget Office and AU Consolidated Financial Statements
*FY22, FY23, and FY24 figures as budgeted

UNDERGRADUATE TUITION DISCOUNT RATE

(INSTITUTIONAL FINANCIAL AID AS A PERCENTAGE OF UNDERGRADUATE TUITION AND MANDATORY FEE REVENUE)



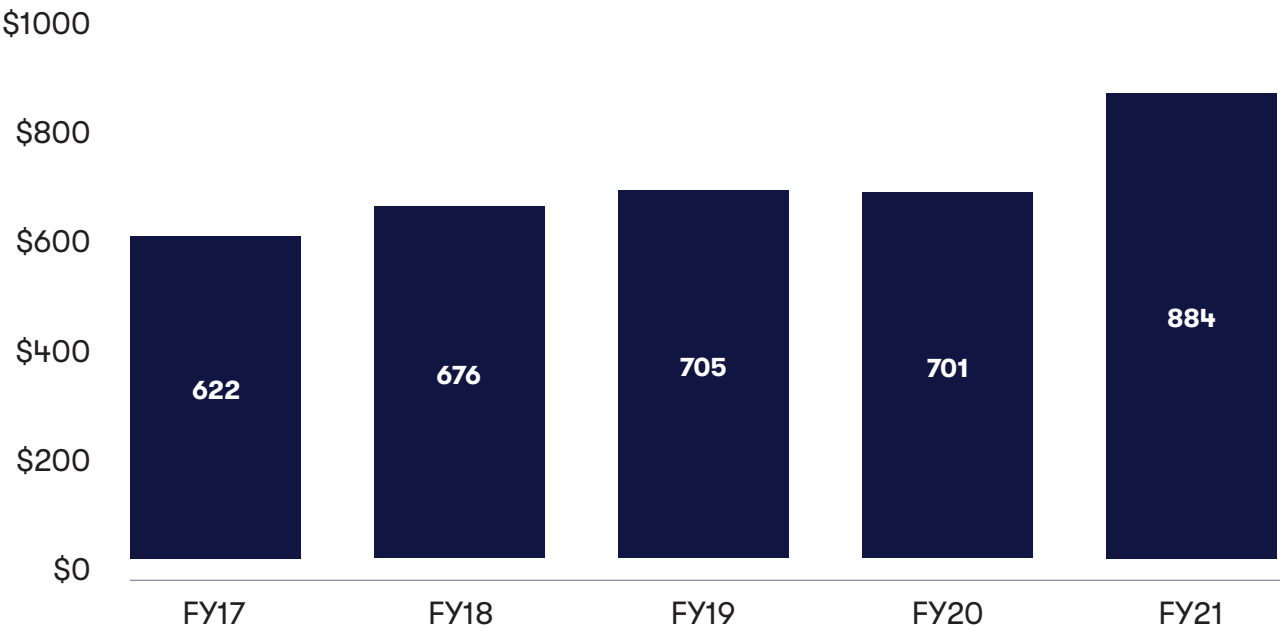
Source: University Budget Office/Controller's Office

Effective FY23, undergraduate financial aid allocations will be made based on the recalibrated tuition discount rate defined by National Association of College and University Business Officers.

*FY22 projected

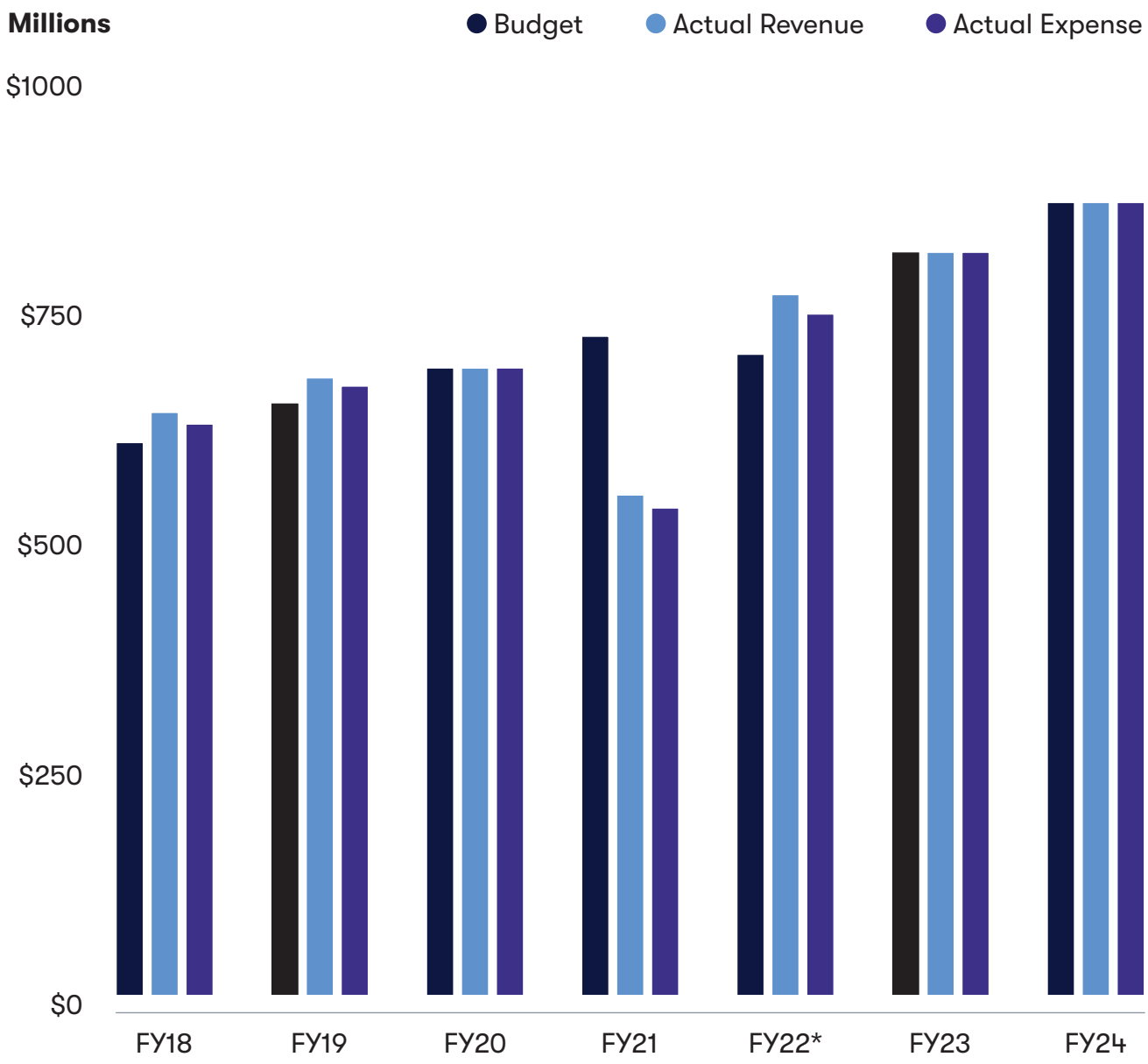
ENDOWMENT FUNDS

Millions



Source: AU Consolidated Financial Statements

OPERATING BUDGET HISTORY



Millions	FY18	FY19	FY20	FY21	FY22*	FY23	FY24
Budget	$683.6	$718.0	$749.0	$776.8	$761.0	$850.4	$894.1
Actual Revenue	$710.0	$740.3	$748.9	$637.6	$813.2	$850.4	$894.1
Actual Expense	$699.8	$733.1	$749.0	$626.2	$796.3	$850.4	$894.1

Sources: University Budget Office and AU Consolidated Financial Statements

*FY22 actuals projected

AMERICAN UNIVERSITY
WASHINGTON, DC

4400 Massachusetts Avenue NW, Washington, DC 20016
An equal opportunity, affirmative action university. UP22-162